

**UNITED STATES BANKRUPTCY COURT  
NORTHERN DISTRICT OF ILLINOIS  
EASTERN DIVISION**

In re:

TERRENCE T MCMAHON  
CATHERINE J MCMAHON  
Debtor(s)

Case No. 06-12158

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**CHAPTER 13 STANDING TRUSTEE'S FINAL REPORT AND ACCOUNT**

Glenn Stearns, chapter 13 trustee, submits the following Final Report and Account of the administration of the estate pursuant to 11 U.S.C. § 1302(b)(1). The trustee declares as follows:

- 1) The case was filed on 09/26/2006.
- 2) The plan was confirmed on 01/17/2007.
- 3) The plan was modified by order after confirmation pursuant to 11 U.S.C. § 1329 on 08/15/2008.
- 4) The trustee filed action to remedy default by the debtor in performance under the plan on 05/16/2008, 11/29/2010.
- 5) The case was completed on 05/24/2011.
- 6) Number of months from filing to last payment: 56.
- 7) Number of months case was pending: 59.
- 8) Total value of assets abandoned by court order: NA.
- 9) Total value of assets exempted: \$43,220.00.
- 10) Amount of unsecured claims discharged without payment: \$30,465.80.
- 11) All checks distributed by the trustee relating to this case have cleared the bank.

**Receipts:**

Total paid by or on behalf of the debtor	\$30,004.80
Less amount refunded to debtor	\$0.00

**NET RECEIPTS:** **\$30,004.80**

**Expenses of Administration:**

Attorney's Fees Paid Through the Plan	\$2,225.00
Court Costs	\$0.00
Trustee Expenses & Compensation	\$1,482.08
Other	\$0.00

**TOTAL EXPENSES OF ADMINISTRATION:** **\$3,707.08**

Attorney fees paid and disclosed by debtor: \$800.00

**Scheduled Creditors:**

Creditor Name	Class	Claim Scheduled	Claim Asserted	Claim Allowed	Principal Paid	Int. Paid
ACCOUNT MANAGEMENT SERV	Unsecured	433.00	NA	NA	0.00	0.00
AT&T MOBILITY LLC	Unsecured	494.46	NA	NA	0.00	0.00
BLITT & GAINES PC	Unsecured	1,700.75	NA	NA	0.00	0.00
CAPITAL ONE BANK	Unsecured	NA	558.93	558.93	139.73	0.00
CAPITAL ONE BANK	Unsecured	901.37	1,052.96	1,052.96	263.24	0.00
CITIZENS BANK	Secured	2,175.00	1,796.11	1,796.11	1,796.11	41.97
ECAST SETTLEMENT CORPORATION	Unsecured	255.98	265.98	265.98	66.50	0.00
EMERGENCY CARE HEALTH	Unsecured	221.00	NA	NA	0.00	0.00
ENT SURGICAL CONSULTANTS	Unsecured	156.00	NA	NA	0.00	0.00
FRANKFORT FIRE PROTECTION	Unsecured	400.00	NA	NA	0.00	0.00
JP MORGAN CHASE BANK NA	Secured	18,485.00	17,489.39	17,489.39	17,489.39	0.00
JP MORGAN CHASE BANK NA	Secured	NA	NA	NA	0.00	0.00
LIVERMORE BILLING CTR	Unsecured	605.00	NA	NA	0.00	0.00
NATIONAL ASSET RECOVERY INC	Unsecured	3,026.20	NA	NA	0.00	0.00
PALISADES COLLECTION	Unsecured	1,563.44	NA	NA	0.00	0.00
PORTFOLIO RECOVERY ASSOC	Unsecured	7,904.62	7,988.01	7,988.01	1,997.00	0.00
PORTFOLIO RECOVERY ASSOC	Unsecured	4,700.00	2,771.61	2,771.61	692.90	0.00
PORTFOLIO RECOVERY ASSOC	Unsecured	899.89	942.54	942.54	235.64	0.00
PORTFOLIO RECOVERY ASSOC	Unsecured	1,116.92	1,215.35	1,215.35	303.84	0.00
PORTFOLIO RECOVERY ASSOC	Unsecured	NA	5,136.28	5,136.28	1,284.07	0.00
RESURGENCE LEGAL GROUP PC	Unsecured	5,580.01	5,170.26	5,170.26	1,292.57	0.00
ROUNDUP FUNDING LLC	Unsecured	4,994.02	2,779.05	2,779.05	694.76	0.00
SILVER CROSS HOSPITAL	Unsecured	922.23	NA	NA	0.00	0.00
SW CARD CONS	Unsecured	33.00	NA	NA	0.00	0.00

<b>Summary of Disbursements to Creditors:</b>			
	<u>Claim Allowed</u>	<u>Principal Paid</u>	<u>Interest Paid</u>
<b>Secured Payments:</b>			
Mortgage Ongoing	\$0.00	\$0.00	\$0.00
Mortgage Arrearage	\$17,489.39	\$17,489.39	\$0.00
Debt Secured by Vehicle	\$1,796.11	\$1,796.11	\$41.97
All Other Secured	\$0.00	\$0.00	\$0.00
<b>TOTAL SECURED:</b>	<b>\$19,285.50</b>	<b>\$19,285.50</b>	<b>\$41.97</b>
<b>Priority Unsecured Payments:</b>			
Domestic Support Arrearage	\$0.00	\$0.00	\$0.00
Domestic Support Ongoing	\$0.00	\$0.00	\$0.00
All Other Priority	\$0.00	\$0.00	\$0.00
<b>TOTAL PRIORITY:</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>GENERAL UNSECURED PAYMENTS:</b>	<b>\$27,880.97</b>	<b>\$6,970.25</b>	<b>\$0.00</b>

<b>Disbursements:</b>	
Expenses of Administration	<u>\$3,707.08</u>
Disbursements to Creditors	<u>\$26,297.72</u>
<b>TOTAL DISBURSEMENTS :</b>	<b><u>\$30,004.80</u></b>

12) The trustee certifies that, pursuant to Federal Rule of Bankruptcy Procedure 5009, the estate has been fully administered, the foregoing summary is true and complete, and all administrative matters for which the trustee is responsible have been completed. The trustee requests a final decree be entered that discharges the trustee and grants such other relief as may be just and proper.

Dated: 08/23/2011

By: /s/ Glenn Stearns

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Trustee

**STATEMENT:** This Unified Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.